

**REQUIREMENTS:**

**The loan applicant must:**

- Must be a NHT contributor.
- Be between the age of eighteen (18) to sixty-five (65) years old;
- Be currently employed/a self-employed contributor;
- Makes payments to the Trust at the rate of 2% or 3% of earnings (*gross*: if employed/*net*: if self-employed);
- Have at least 52 weekly contributions, 13 of which should have been made in the last 26 weeks immediately preceding the application date; and the applicant is currently contributing;
- At the time of application accounts for the last 3 years of working life, to the satisfaction of the Trust [excepting for voluntary (overseas) contributors and persons within NHT's lowest income band who only have to account for the last year or 12 months of working life]; and
- Earn no less than the minimum wage as specified by Jamaican Law.

**NB:** All persons whose names appear on the Registered Title **must** attend the interview

*If these persons are not applying for a loan from NHT, they must present their TRN Card and valid identification only.*

If an applicant or co-applicant is unable to attend the interview, a recorded Power of Attorney may be submitted. A formal letter, requesting permission to use this document, **must** be submitted to the NHT prior to the interview. This will allow the individual named on the Power of Attorney to attend the interview on behalf of the applicant. *The appointee (i.e. the person granting power) is required to, at least attend a preliminary interview with a valid identification. Power of Attorney will not be accepted if the appointee resides in Jamaica.*

**A SAMPLE OF HOW THE POWER OF ATTORNEY DOCUMENT IS TO BE PREPARED SHOULD BE COLLECTED AT OUR OFFICE.**

**Power of Attorney must:**

- Be prepared by an Attorney and signed and stamped in the presence of a Justice of the Peace or Notary Public

**NB:** *If signed by a Notary Public, the County Clerk certificate must be obtained from the County Clerk's office of the relevant State and this must be attached.*

- Be stamped by the Stamp Duty Office;
- Be recorded at Registrar General's Department Island Record Office;
- Be registered at the Registrar of Titles Office;
- Be written with the following phrase included "by virtue of the Registration of Titles Act....."
- Have name of appointee (*i.e. person granting power*);
- Have name of appointed (*i.e. person acting on behalf of appointee*);
- Have address of appointee; and
- Have occupation of appointee.

*Interviews are conducted daily, Mondays to Friday between 7:30 am and 3:00 pm.*

**OTHER INFORMATION**

**STAMP OFFICE**  
111 Harbour Street  
KINGSTON

**REGISTRAR GENERAL'S DEPARTMENT**  
Twickenham Park  
ST CATHERINE

**REGISTRAR OF TITLES**  
23 ½ Charles Street  
KINGSTON

**CONTACT US AT**  
Loan Origination Department

Branch	Telephone
Kingston & St. Andrew	929-6500-9, 960-4010-23 Fax: 968-1773
Clarendon	986-2051 Fax: 986-9552
Hanover	956-2982 Fax: 956-3092
Manchester	962-2549 Fax: 962-6368
Portland	993-3863 Fax: 993-3314
St. Ann	974-4934, 974-7076 Fax: 9747230
St. Catherine	984-8023 Fax: 984-3148
St. Elizabeth	966-2510 Fax: 966-4150
St. James	952-0063 Fax: 979-3418-9
St. Mary	994-2674, 994-2216 Fax: 9942674
St. Thomas	982-9417 Fax: 876-982-1490
Trelawny	954-3771-2 Fax: 954-4194
Westmoreland	955-3790, 955-2877 Fax: 955-3999

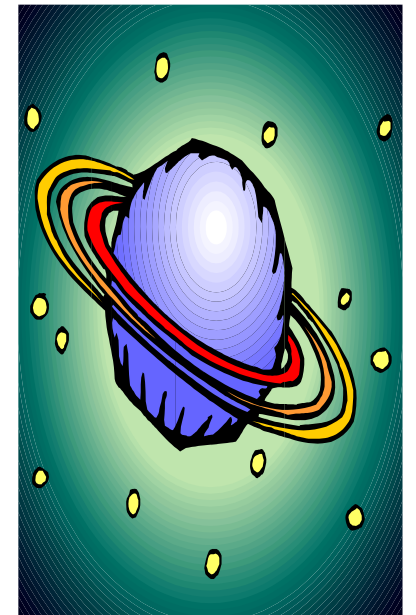
Website: [www.nht.gov.jm](http://www.nht.gov.jm)



**NHT....the key to your home**



**Solar Water Heater  
Loan for NHT  
Contributors**



**What is the Solar Water Heater (SWH) Loan?**

The National Housing Trust (NHT) will provide loans to install and retrofit solar water heaters.

**Who is eligible for the Solar Water Heater (SWH) Loan?**

All NHT contributors between the ages of 18 and 65.

**How much money can I get from the NHT to purchase a solar water heater?**

The NHT will lend each qualified contributor a maximum of \$250,000 to purchase a solar water heater system.

**At what interest rate will contributors be asked to repay the loan for the solar water heater?**

The NHT will apply an interest rate of 3% on the solar water heater loans.

**How long will NHT give contributors to complete payment of the Solar Water Heater (SWH) loan?**

The NHT will give a maximum of five (5) years to each contributor who borrows money to purchase a solar water heater. Contributors, however, have the choice of requesting that NHT calculate the loan for a period less than five (5) years.

**Are there any other costs that contributors will incur from the NHT upon accessing the Solar Water Heater (SWH) loan?**

Yes. Contributors will be required to pay a service charge of five percent (5%) of the loan amount. However, this is not an upfront cost to the contributors (unless they choose to do so) as it is calculated as part of the loan and scheduled over the life of the loan.

**Does NHT have a list of suppliers from whom contributors can purchase a solar water heater?**

No. However, the supplier must be compliant with NHT contributions.

**What are the terms and conditions governing the Solar Water Heater (SWH) loan?**

- The solar Water Heater System must be installed within two months of disbursement of the loan.
- If the loan is not used for the intended purpose the NHT will recall the loan or peg the interest rate to market rate/ rate to be determined by the NHT.
- Each contributor can access only one solar water heater loan during his or her lifetime.
- The loan may be secured by:
  1. a Duplicate Certificate of Title,
  2. refunds due and payable in the Time and or Savings account,
  3. a common law Title (with approval for current mortgagors ).

**Is there a particular type of solar water heater that contributors must use the NHT SWH loan to purchase?**

*No. However, the recommended standards for the solar water heater are as follows:*

- Technical Specifications of the Storage Tank:**
- External Casing.....anodized aluminium
  - Tank's insulation.....polyurethane foam 40-55 mm
  - Cylinder's material.....galvanized sheeting 3mm
  - Cylinder's internal protection.....durosfalt 80-12 microns
  - Test pressure.....2080 kPa (298psi)
  - Electric resistance.....copper
  - Thermostat.....bipolar of four contacts
  - Power rate.....available from 0.8kw – 4kw
- Technical Specifications of the Collector:**
- External Frame.....anodized aluminium profile
  - Back side.....galvanized sheeting 0.6mmBack insulation rock wool 40mm
  - Side insulation.....fiber glass of 20mm
  - Absorber's tubes.....copperpipes AØ 10 & AØ 22(risers and headers)

**How do contributors apply for the Solar Water Heater Loan?**

- Step 1**  
Visit any NHT Office and collect a Solar Water Heater Fact Sheet or download it from the NHT website.
- Step 2**  
Once you have all the documents, contact any NHT Office for an interview date.
- Step 3**  
Arrive on time and with all the required documents for the interview.
- Step 4**  
An NHT Loan's Officer will process the loan and issue a Letter of Commitment.
- Step 5**  
The NHT will complete processing of the loan and make payments to the beneficiary / supplier.
- Step 6**  
Once the funds are disbursed, the NHT will inform the beneficiary in writing when he/she should begin repaying the loan ( they were also advised at the interview ).

**What are the documents that I need to submit when applying for the Solar Water Heater (SWH) Loan?**

1. N.I.S. Card.
2. T.R.N. Card (for all loan applicants and persons whose names appear or will appear on the title).
3. **If employed to a company:** Verification of Gross Income and Contributions letter from past and present employers (valid for 3mths).
4. **Last two (2) pay slips** from present employer.
5. **If self-employed:** Visit the Compliance Department prior to the interview and request that the Compliance Officer place a Mortgage memo on your account.
6. **Proof of Age** (Certified copy of Birth Certificate or valid Passport).
7. **Acceptable means of Identification** (valid Driver's License; Passport; National Voter's Registration Card; or Identification issued by present employer, bearing photograph and identification number with a future expiry date.
8. **One (1) Current passport-sized photograph.**
9. **Duplicate Certificate of Title or Copy of Registered Title** for property in the name of contributor that is applying for the solar water heater loan (not required if property is mortgaged to NHT) AND
10. **Current Statement of Account** from Mortgage Institution if Title is being held by another Institution, stating:
  - ↔ Volume & Folio numbers of the Title
  - ↔ Amount Borrowed & Balance outstanding
  - ↔ Interest rate
  - ↔ Current status of account
  - ↔ Mortgage term & monthly payment
11. **Proforma Invoice from Supplier** (Supplier must be compliant with NHT) with the following information:
  - ↔ Cost for supplying and installing solar water heater (as per specifications overleaf)